

## Investment Rates

Account	Minimum	Dividend Rate	APY*
Savings	\$25	.15%	.15%
Special Savings	\$10	.15%	.15%
Checking***	\$500	.10%	.10%
Money Market***	\$500	.25%	.25%
Christmas Club	\$10	.15%	.15%
IRA Savings	\$10	.15%	.15%
IRA Money Market	\$500	.25%	.25%

(\*Annual Percentage Yield)

(\*\*\*\$500 minimum average daily balance to earn interest)

### Share Certificate

90-day	\$1,000	.25%	.25%
180-day	\$1,000	.30%	.30%
12 month	\$500	.40%	.40%
24 month	\$500	.80%	.80%
36 month	\$500	1.19%	1.20%

### IRA Share Certificate

90-day	\$1,000	.35%	.35%
180-day	\$1,000	.40%	.40%
12 month	\$500	.50%	.50%
24 month	\$500	.90%	.90%
36 month	\$500	1.64%	1.65%

All dividends are compounded daily & posted monthly.

Early withdrawal subject to penalty on share certificates & IRA share certificates.

### HELP Line of Credit (Up to 90% LTV)

4.25% Variable APR\*\* (\*\*Annual Percentage Rate)

## Loan Rates

Loan Type	Term	Fixed APR**	Max APR**	
<b>Signature Loan</b>	Up to 12 months	As low as 6.7%	12.95%	
	13-24 months	As low as 10%	16.25%	
	25-36 months	As low as 12%	17.95%	
	37-48 months	As low as 13%	17.95%	
<b>Visa Platinum</b>		As low as 9.90%	17.90%	
<b>New Auto</b>	Up to 36 months	As low as 2.99%	9.74%	
	37-48 months	As low as 2.99%	10.24%	
	49-60 months	As low as 2.99%	10.24%	
	61-72 months	As low as 3.99%	12.20%	
	finance of \$25k min	73-84 months	As low as 5.99%	13.00%

### Used Auto (Model Year)

2002 & Older	Up to 24 months	As low as 2.99%	9.74%
2003-2011	25-36 months	As low as 2.99%	9.74%
2005-2011	37-48 months	As low as 2.99%	10.24%
2008-2011	49-60 months	As low as 2.99%	10.24%
2010-2011	61-70 months	As low as 3.99%	12.20%
2012 \$25k min	73-84 months	As low as 5.99%	13.00%

(vehicles with over 100k miles can only be financed for up to 36 months)

<b>RV/Watercraft</b>	Up to 72 months	6.95%	
	finance of \$30k min	73-120 months	8.95%

<b>Lawn, Garden &amp; Farm Equipment</b>	Up to 60 months	8.90%
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<b>Other Collateral</b>	Up to 60 months	8.90%
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<b>Share Secured</b>	Up to 60 months	6.90%
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<b>Energy Smart</b>	Up to 60 months	3.99%
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### Home Equity Loans (Equity Wise up to 100% LTV)

Up to 60 months	7.25%
61-84 months	7.50%
85-120 months	7.95%
121-180 months	8.50%

## Financial Condition

### ASSETS

Loans to Members (net allowance for loan loss)	26,683,343
Total Cash and Investments	12,191,617
Property and Equipment, net	8,566
Other Assets	426,544
<b>TOTAL ASSETS</b>	<b>39,310,070</b>

### LIABILITIES AND EQUITY

Accounts Payable & Other Liabilities	188,552
Members Shares and Money Markets	15,746,297
Member Checking Accounts	5,403,357
IRAs & Certificates	13,844,928
Reserves & Retained Earnings	4,126,936
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>39,310,070</b>



# FALL 2012 NEWSLETTER

News and Events for ElecTel Cooperative Federal Credit Union Members

PAGE 1: Letter from the CEO PAGE 2: Holiday Closings, Annual Honeybaked Ham Giveaway

PAGE 3: Skip-A-Pay, Welcome Amanda Armstrong PAGE 4: Investment Rates, Loan Rates, Financial Condition

## Letter from the CEO

*"Grant me profits only, grant me the joy of profit made, and see to it that I enjoy cheating the buyer" -Ovid 43 B.C.*



Nancy Long, CEO  
ElecTel Cooperative FCU

The ancient Roman poet Ovid may have celebrated unscrupulous business practices, but most consumers do not. Thanks to our partners at Balance Financial Counseling, we've compiled the tips below to help you get the most out of your shopping dollars this holiday season.

As you start your shopping, become an advertising critic and take every ad you see with a grain of salt. Advertisers may use "puffing" to sell a product - a practice that legally allows a certain amount of exaggeration. Therefore, an advertisement for face cream may claim to give your skin a youthful radiance, but it can't promise to shed 20 years from your appearance overnight, unless it actually can (highly doubtful).

**Buy rationally.** Compare the prices at multiple places before making a major purchase and avoid impulse buying. Question your need and desire for each item. Avoid shopping when you are hungry, tired, depressed, rushed, or distracted. Be sure to check with your local "mom and pop" retailers first. We believe supporting local businesses is important to our community!

**Be on-guard when online.** Only buy from secure Internet sites (particularly if you are paying with a credit card) and read the privacy policy. Review return, refund, and shipping and handling policies. As with any delivered item, request that the shipper receive a signature before leaving a package on your doorstep, or have it delivered to your office.

**Know the warranty.** Some are verbal (usually worthless, unfortunately), some implied (that your refrigerator will indeed keep food cold), and some are written. Federal law does not require written warranties, but most come with major purchases. Understand it and save it in a safe place. "Extended warranties" are actually service contracts that you have to pay for (warranties are free). To determine if you really need one, weigh the cost of the service contract against projected maintenance and repair bills.

How can ElecTel help with your holiday shopping?

- Make use of the Christmas Club account available for all members. If you have never set-up a Christmas Club account, start now for your 2013 holiday shopping. The Christmas Club account allows you to set-up a savings account specifically for the holidays.
- If you haven't set up a Christmas Club account for 2012, you can find some extra shopping money by taking advantage of the Skip-A-Pay program we offer at ElecTel. You'll find more information about this years Skip-A-Pay program in this newsletter or on our website, [www.electelccu.org](http://www.electelccu.org).

*Nancy Long*

Contact ElecTel for more information about rates & fees.

### MAIN OFFICE

3400 Sumner Blvd.  
Raleigh, NC 27616  
800.849.5600

### PIEDMONT EMC BRANCH

2500 Highway 86 South  
Hillsborough, NC 27278  
877.469.0255

### ROXBORO BRANCH

1125 Oxford Road  
Roxboro, NC 27573  
336.503.6700

[WWW.ELECTELCCU.ORG](http://WWW.ELECTELCCU.ORG)

## Overdraft Privilege Notice

Just a reminder about our Overdraft Privilege service which is offered to all members with accounts in good standing with ElecTel Cooperative Federal Credit Union. This Overdraft Privilege is made available up to \$500, and is not a line of credit. This means that should you inadvertently overdraw your checking account, we will have the discretion to pay the overdraft, subject to the limit of your overdraft privilege and the amount of the overdraft fee. An overdraft fee of \$23 will be charged for handling each item.

When your items are paid, this service will help save you the embarrassment and inconvenience of a returned item as well as the additional fee normally charged to you by merchants for items returned to them. This privilege is available for share drafts, ACH transactions, and for items presented at the teller window.

Please contact us at 1-800-849-5600, or email us at [memberservices@electelccu.org](mailto:memberservices@electelccu.org) for additional information and to opt-in.

## Just In Time for Holiday Shopping! Skip-A-Pay

If you need some extra cash for the holidays, you have the opportunity to defer one of your loan payments during November, December, or January until the end of the loan term. Just complete the information below and return it to us using one of the following options:

Fax: 919-876-8018  
 Mail: ElecTel Cooperative FCU  
 PO Box 27306  
 Raleigh, NC 27611



Member Name \_\_\_\_\_  
 Member Account Number \_\_\_\_\_  
 Phone Number \_\_\_\_\_  
 Email Address \_\_\_\_\_

Loan Number/Type	Payment Amount	November 2012	December 2012	January 2013

For your convenience, you can also print this form off at our website, [www.electelccu.org](http://www.electelccu.org).

*Members must be in good standing and all loans current to participate. The interest on the loan will continue to accrue. All other terms and provisions of the Loanliner voucher are unchanged and remain in full force and effect. To offset the cost of offering this program, a \$35 charge will apply to any loan payments you choose to skip. Overdraft protection, home equity loans, auto equity loans, and equity wise loans do not qualify for the Skip-A-Pay program.*

Please deduct my \$35 per loan processing fee from my \_\_\_\_\_ savings or \_\_\_\_\_ checking.

Borrower Signature \_\_\_\_\_ Borrower Signature \_\_\_\_\_

## Holiday Closings

**Thanksgiving:**  
 Thursday, November 22<sup>nd</sup> and  
 Friday, November 23<sup>rd</sup>

**Christmas:**  
 Monday, December 24<sup>th</sup> and  
 Tuesday December 25<sup>th</sup>

**New Years Day:**  
 Tuesday, January 1<sup>st</sup> 2013

 ElecTel Cooperative Federal Credit Union

 [twitter.com/ElectelCoop](http://twitter.com/ElectelCoop)

## Christmas Club Notice

Disbursements from your Christmas Club accounts will be made on October 19<sup>th</sup>. If you have requested to have funds mailed to you, please make sure that we have your correct address on file.

*Ready... Set... SHOP!*

## Fan us on Facebook!

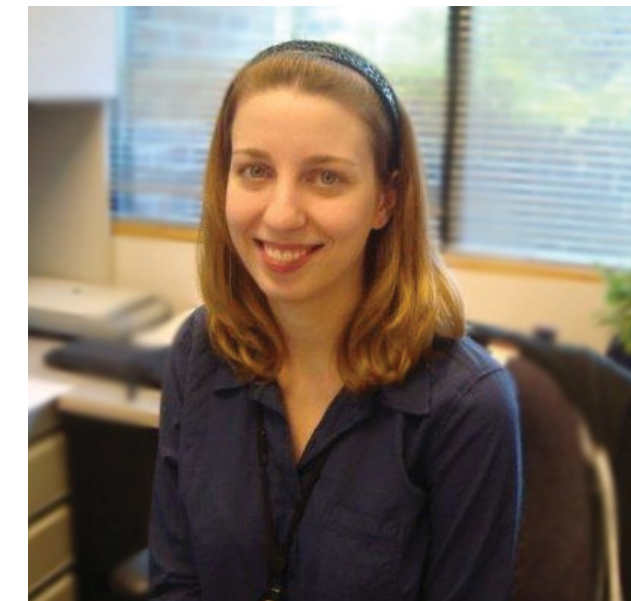
Join fellow ElecTel Cooperative FCU members in staying up to day on what's happening at your credit union in real time!  
*We're also on Twitter!*

## Annual Honeybaked Ham Giveaway

Be sure to register to win one of the four Honeybaked Hams that we'll be giving away this year! It will be delivered to your home just in time for Thanksgiving! You can complete the form below and mail it back to the credit union, or visit [www.electelccu.org](http://www.electelccu.org) to print off a registration form.

Name \_\_\_\_\_  
 Address \_\_\_\_\_  
 City \_\_\_\_\_  
 State \_\_\_\_\_  
 Zip \_\_\_\_\_  
 Phone \_\_\_\_\_  
 Email \_\_\_\_\_

Mail your completed entry form to  
 ElecTel Cooperative FCU at:  
 ElecTel Cooperative FCU  
 PO Box 27306  
 Raleigh, NC 27611



## Welcome Amanda Armstrong!

Amanda joined ElecTel in July as an Accountant Specialist. Originally from Harrisburg, NC Amanda currently resides in Raleigh. She attended NC State and recently graduated with a B.S. in Accounting and a minor in Sociology. She has a pet rabbit named bunny, and enjoys cooking in her free time.