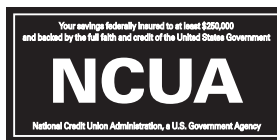
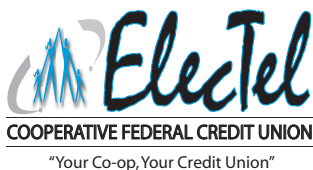


Published quarterly for the members
of ElecTel Cooperative Federal Credit Union®

FEELING THE SQUEEZER

**Re-finance your auto loan with ElecTel
and lower your monthly payments
Re-finance now, get a \$100 gift card
Rates as low as 2.99% APR***

- Flexible terms and up to 100% financing available
 - Rates as low as 2.99% APR *
 - Defer your payment up to 90 days
 - Low-cost Guaranteed Auto Protection (GAP)
- Convenient Payroll Deduction or Automatic Transfer
 - Receive \$100 gift card when refinancing
 - * APR-annual percentage rate



www.electelccu.org/800-849-5600

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3400 Sumner Blvd.
Raleigh, NC 27616
800-849-5600

Piedmont EMC Branch:
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Roxboro Branch:
1125 Oxford Road
Roxboro, NC 27573
336-503-6700

Intriguing New Small Cars for 2012

High gasoline prices and new models adapted from Europe convinced American buyers in 2011 that maybe they should consider small cars after all. Now, a new selection of 2012 small cars is catching shoppers' attention.

Here's a look at the 2012 small-car models that are sparking consumer interest:

*** Chevrolet Sonic:** Sonic is a sportier-looking and better-performing replacement for the Aveo as Chevrolet's lowest-priced small car. The four-cylinder, 135-horsepower engine is rated at 25 miles per gallon (mpg) in city driving and 35 mpg on the highway.

*** Ford Focus:** Reviewers like the interior comfort and features, including torque vectoring control, which adds braking force to wheels on one side during sharp turns. The SFE version will hit 29 mpg city, 40 mpg highway, although the rating for the standard model is 26 mpg city, 36 mpg highway.

*** Hyundai Veloster:** The Veloster continues two attributes that have powered Hyundai's recent U.S. success: eye-catching styling and high mileage ratings. The four-cylinder, 148-horsepower engine is rated at 28 mpg in city driving, 40 mpg highway.

*** Fiat 500:** Fun to look at and fun to drive, the 500 shows its sharp handling on winding roads, although its 101-horsepower, four-cylinder engine—rated 30 mpg city, 38 mpg highway—leaves it feeling a little underpowered.

*** Volkswagen Beetle:** In a new look for a classic model, Volkswagen has given the Beetle its first redesign since 1998. The 200-horsepower, four-cylinder engine is rated for 22 mpg city, 31 mpg highway.

If a new small car is in your future, turn to **ElecTel Cooperative Federal Credit Union** for your auto loan.

Our affordable rates can help get you in the vehicle you want. Call or stop in today to learn how financing that small car can equal big savings.



Build Killer Credit

Your credit score could be one of the most important numbers tied to your financial name. Whether you're applying for a loan, buying a house, determining interest rates, or even job-searching, your credit score carries serious weight.

A credit score is a three-digit number ranging from 350 to 800 that helps lenders, landlords, or potential employers assess your credit risk. It's generated by information in your credit report from each of the three major credit bureaus: Experian, TransUnion, and Equifax.

A score above 700 generally will mean you'll be granted credit at a good rate.

To build credit the right way, hold at least three open and active lines of credit—a mix of credit cards and fixed payment loans. Use a credit card with some degree of frequency, as the activity creates the information for the credit report and subsequent score.



More ways to boost your credit:

- * Pay bills on time. This can account for up to 35% of your credit score.
- * Keep a low credit utilization ratio. Don't charge more than you can pay in full when the bill arrives, and don't use more than 30% of your available credit.
- * Don't open a flurry of new accounts in a short time period. This can send a red flag to lenders that you are taking on new debt—and temporarily lower your score.
- * Don't close existing credit. Even if you are not regularly using a credit card, do not close it. Closing cards can shorten your credit history and affect your credit utilization score—thus lowering your total credit score.
- * Pay your fines. Whether it's a parking ticket or a library fine, pay up. If debts are reported to a credit reporting agency, they can knock your credit score.

The professionals at **ElecTel Cooperative Federal Credit Union** can help you understand your credit score and help you access a low-interest rate credit card to help you build credit.

Overdraft Privilege Notice



Just a reminder about our Overdraft Privilege service which is offered to all members with accounts in good standing with **ElecTel Cooperative Federal Credit Union**. This Overdraft Privilege is made available up to \$500, and is not a line of

credit. This means that should you inadvertently overdraw your checking account, we will have the discretion to pay the overdraft, subject to the limit of your overdraft privilege and the amount of the overdraft fee. An overdraft fee of \$23 will be charged for handling each item.

When your items are paid, this service will help save you the embarrassment and inconvenience of a returned item as well as the additional fee normally charged to you by merchants for items returned to them. This privilege is available for share drafts, ACH transactions, and for items presented at the teller window.

Please contact us at **1-800-849-5600**, or email us at **memberservices@electelccu.org** for additional information and to opt-in.

Holiday Closings

Easter

Friday, April 6

Memorial Day

May 28



Annual Meeting

You are Invited!

You're invited to attend

ElecTel's Annual Meeting

April 25-26, 2012

North Carolina Electric Cooperative's office

Raleigh, NC

Bread Pudding

- 2 c. sugar
- 5 large beaten eggs
- 2 c. milk
- 2 t. vanilla
- 5 c. cubed Italian bread, allow to stale overnight in a bowl
- 1 c. packed light brown sugar
- ¼ c. (1/2 stick) butter softened
- 1 c. chopped pecans

For the sauce:

- 1 c. sugar
- ½ c. melted butter
- 1 egg beaten
- 2 t. vanilla
- ¼ c. brandy

Preheat oven to 350 degrees. Grease a 13 x 9 pan. Mix together sugar, eggs and milk in a bowl; add vanilla. Pour over cubed bread and let sit for 10 minutes. In another bowl, mix and crumble together brown sugar, butter and pecans. Pour bread mixture into prepared pan. Sprinkle brown sugar mixture over the top and bake for 35-40 minutes or until set. Remove from oven.

For the sauce: Mix together the sugar, butter, egg and vanilla in a saucepan over medium heat. Stir together until the sugar is melted. Add the brandy, stirring well. Pour over bread pudding. Serve warm or cold.



Credit Union Interest Rates

effective as of 02-23-12 Rates subject to change without prior notice.

Deposits

ACCOUNT	MINIMUM	DIV. RATE	APY*
Savings	\$25	.15	.15
Special Savings	\$10	.15	.15
Checking***	\$500	.10	.10
Money Market***	\$500	.35	.35
Christmas Club	\$10	1.00	1.01
IRA Savings	\$10	.15	.15
IRA Money Market	\$500	.35	.35

(*Annual Percentage Yield)

(*** prior to the highlighted \$500 minimum to earn interest;
no minimum balance to maintain account)

Share Certificate

90-day CD	\$1,000	.35	.35
180-day CD	\$1,000	.40	.40
12 month CD	\$500	.50	.50
24 month CD	\$500	.90	.90
36 month CD	\$500	1.29	1.30

IRA Share Certificate

90 day	\$1,000	.45	.45
180 day	\$1,000	.50	.50
12 month	\$500	.60	.60
24 month	\$500	.99	1.00
36 month	\$500	1.74	1.75

(Dividends compounded daily and posted monthly) Early withdrawal subject to penalty on share certificates and IRA share certificates.

(Contact credit union for more information about rates & fees.)

Main Office (800) 849-5600 fax (919) 876-8018
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 Audio Response - Starline (888) 274-0253
 Internet: www.electelccu.org

Loans

LOAN TYPE	TERM	Fixed APR**	Max APR**
<u>Signature Loan</u>	up to 12 months	As low as 6.70%	12.95%
	13 -24 months	As low as 10.00%	16.25%
	25 - 36 months	As low as 12.00%	17.95%
	37 - 48 months	As low as 13.00%	17.95%

Visa Platinum As low as 9.90% 17.90%

New Auto up to 36 months As low as 2.99% 9.74%
 37 - 48 months As low as 2.99% 10.24%
 49 - 60 months As low as 2.99% 10.24%
 61 -72 months As low as 3.99% 12.20%
finance of \$25k min 73 - 84 months As low as 5.99% 13.00%

Used Auto **Model Year**
 2002 and older up to 24 months As low as 2.99% 9.74%
 2003 - 2011 25-36 months As low as 2.99% 9.74%
 2005 - 2011 37-48 months As low as 2.99% 10.24%
 2008 - 2011 61-72 months As low as 3.99% 10.24%
 2010 - 2011 61-72 months As low as 3.99% 12.20%
 2012 73-84months As low as 5.99% 13.00%

\$25,000 minimum

(vehicles with over 100k miles can only be financed for up to 36 months)

RV/Watercraft up to 72 months 6.95%
 73 - 120 months 8.95%

Lawn, Garden & Farm Equipment up to 60 months 8.90%

Other Collateral up to 60 months 8.90%

Shared Secured up to 60 months 6.90%

Energy Smart up to 60 months 3.99%

Home Equity Loans up to 60 months 7.25%

Equity Wise up to 100% LTV 61 - 84 months 7.50%
 85 - 120 months 7.95%
 121 - 180 months 8.50%

HELP Line of Credit **4.25% Variable APR****
 up to 90% LTV (**Annual Percentage Rate)

Financial Condition

unaudited statistics as of 02-29-12

ASSETS

Loans to Members	
(net allowance for loan loss).....	24,380,013
Total Cash and Investments.....	13,973,672
Property and Equipment, net.....	9,219
Other Assets.....	592,975
TOTAL ASSETS.....	38,925,879

LIABILITIES AND EQUITY

Accounts Payable & Other Liabilities.....	166,964
Members Shares and Money Markets.....	14,863,382
Member Checking Accounts.....	5,570,965
IRAs & Certificates.....	14,334,328
Reserves & Retained Earnings.....	3,990,240
TOTAL LIABILITIES & EQUITY.....	38,925,879